



WATERLOO PUBLISHED BUDGET FACT SHEET

YEAR ENDING JUNE 30, 2022

	Expenditures FYE22	Expenditures FYE21	Increase (Decrease)	Increase (Decrease)
General Fund Budget Including Employee Benefits	\$ 77,573,368	\$ 74,456,145	4.19%	\$ 3,117,223
Other Operating Budgets	\$ 38,477,589	\$ 37,487,903	2.64%	\$ 989,686
Capital Budget	\$ 76,035,125	\$ 80,184,424	(5.17)%	\$ (4,149,299)
Debt Service Budget	\$ 13,403,500	\$ 13,157,973	1.87%	\$ 245,527
Total Budget - All Funds	\$ 205,489,582	\$ 205,286,445	0.10%	\$ 203,137
City Property Tax Askings - General	\$ 36,405,357	\$ 36,021,525	1.08%	\$ 383,832
City Property Tax Askings - Library Levy	\$ 633,106	\$ 630,175	0.47%	\$ 2,931
City Property Tax Askings - Debt Service	\$ 7,602,100	\$ 7,216,045	5.35%	\$ 386,055
City Property Tax Askings - Total	\$ 44,640,563	\$ 43,867,745	1.76%	\$ 772,818
City Tax Rate	\$ 18.63188	\$ 18.44026	1.04%	\$ 0.19162
Total Assessed Valuation - Excluding TIF	\$ 3,777,035,159	\$ 3,763,924,237	0.35%	\$ 13,110,922
Total Taxable Valuation - Excluding TIF	\$ 2,344,836,606	\$ 2,333,982,000	0.47%	\$ 10,854,606
Tax Increment Valuation (assessed)	\$ 317,411,512	\$ 302,239,147	5.02%	\$ 15,172,365

City Taxes Impact on Property Owners

	FYE22	FYE21	Increase (Decrease)
Residential	3.49%	1.68%	1.81%
Commercial/Industrial	1.04%	5.08%	(4.04)%
Multi – Residential	(4.28)%	(4.42)%	.14%

Full-time Equivalent Budgeted Positions

557.97	552.895	0.92%
Add 4 Fire Grant; 1 Chief of Staff; .08 Communications Manager		

Percentage of Property Tax Funding

	FYE22 <u>General Levies</u> (Excluding Debt Service Levy)	FYE21 <u>General Levies</u> (Excluding Debt Service Levy)	Increase (Decrease)
Public Safety	83.23%	82.05%	1.18%
Public Works	5.65%	5.33%	0.32%
Health & Social Services	0.79%	0.79%	0.00%
Culture & Recreation	16.92%	16.48%	0.44%
Community & Economic Dev.	1.06%	1.55%	(0.49)%
General Government	2.03%	-0.54%	2.57%
Use of Fund Balance/State replacement funds	-9.68%	-5.66%	4.02%
Total	100.00%	100.00%	