

City of Waterloo  
 FYE2017 Budget  
 Sample Property Tax Collections and Property Tax Changes (Amounts and Percentages)

	FYE2017	FYE2016	FYE2015	FYE2014
Residential Rollback	55.6259%	55.7335%	54.4002%	52.8166%
Commercial Rollback	90.0000%	90.0000%	95.0000%	100.0000%
Total Budgeted Property Tax Collections	\$	40,151,726	40,887,709	41,595,949
State Commercial/Industrial Rollback Replacement		1,811,854	816,902	0
Total Property Taxes and Rollback Replacement Funds		<u>41,963,580</u>	<u>41,704,611</u>	<u>41,595,949</u>

Property Tax Collections	Property Tax Collections	% Increase (Decrease)	Tax Increase (Decrease) This Level from Base, Then from Option 2	State Comm Rollback Repl Funds	% Increase (Decrease) Residential	% Increase (Decrease) Commercial & Industrial	Levy Rate	Monthly Increase (Decrease) Residential (\$100,000 Home)	Monthly Increase (Decrease) Commercial (\$500,000 Property)	Monthly Increase (Decrease) Industrial (\$1,000,000 Property)
<b>Option 1 - Base Level -</b> <span style="float: right;"><b>Average 2.88% Increase in Residential Valuation</b></span> Base level includes personnel changes only										
Increase (Decrease) from FYE2016	514,767	1.28%	0	1,727,605	2.35%	-0.32%	\$ 17.70683	\$ 1.94	\$ (2.13)	\$ (4.27)
<b>Option 2 - Department Proposed Level -</b> <span style="float: right;"><b>Average 2.88% Increase in Residential Valuation</b></span> Include Revenue Adjustments (reduction of \$297,713), additional needs (increase of \$1,395,885) and reduce use of fund balance (reduction of \$336,651 to \$163,349) -										
Increase (Decrease) from FYE2016	2,039,513	5.08%	1,524,746	1,792,774	6.26%	3.49%	\$ 18.38356	\$ 5.17	\$ 23.24	\$ 46.49
<b>Option 3 - Mayor's Proposed Published Budget Level -</b> <span style="float: right;"><b>Average 2.88% Increase in Residential Valuation</b></span> See Budget Adjustments Schedule (reflects use of fund balance of \$163,349)										
Increase (Decrease) from FYE2016	1,534,823	3.82%	(504,690)	1,771,202	4.97%	2.23%	\$ 18.15956	\$ 4.10	\$ 14.84	\$ 29.69
<b>Option 4 - 2% Expense Reductions Level (from Option 2) -</b> <span style="float: right;"><b>Average 2.88% Increase in Residential Valuation</b></span>										
Increase (Decrease) from FYE2016	1,094,719	2.73%	(944,794)	1,752,392	3.84%	1.13%	\$ 17.96423	\$ 3.17	\$ 7.52	\$ 15.04
<b>Option 5 - 5% Expense Reductions Level (from Option 2) -</b> <span style="float: right;"><b>Average 2.88% Increase in Residential Valuation</b></span>										
Increase (Decrease) from FYE2016	(322,473)	-0.80%	(2,361,986)	1,691,819	0.21%	-2.41%	\$ 17.33523	\$ 0.17	\$ (16.07)	\$ (32.14)

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<b>Total Property Taxes and Rollback Replacement Funds</b>		<b>41,963,580</b>	<b>41,704,611</b>	<b>41,595,949</b>

Property Tax Collections Increase (Decrease) from FYE2016	Property Tax Collections	% Increase (Decrease)	Net Property Tax Increase (Decrease) This Level from Base	State Comm Rollback Repl Funds	% Increase (Decrease) Residential	% Increase (Decrease) Commercial & Industrial	Levy Rate	Monthly Increase (Decrease) Residential (\$100,000 Home)	Monthly Increase (Decrease) Commercial (\$500,000 Property)	Monthly Increase (Decrease) Industrial (\$1,000,000 Property)
<b>Option 1 - Base Level Requests -</b>			<b>Average 2.88% Increase in Residential Valuation</b>							
<b>Base level includes personnel changes only</b>										
514,767	40,666,493	1.28%	0	1,727,605	2.35%	-0.32%	\$ 17.70683	\$ 1.94	\$ (2.13)	\$ (4.27)
<b>Option 2 - Include Additional Requests -</b>			<b>Average 2.88% Increase in Residential Valuation</b>							
<b>Additional Request level includes revenue changes, other expense changes - requires use of fund balance due to exceeding \$8.10 limit</b>										
2,039,513	42,191,239	5.08%	1,524,746	1,792,774	6.26%	3.49%	\$ 18.38356	\$ 5.17	\$ 23.24	\$ 46.49
<b>Option 3 - Mayor Round 1 Revisions -</b>			<b>Average 2.88% Increase in Residential Valuation</b>							
<b>Also reflects use of fund balance of \$163,349</b>										
1,640,755	41,792,481	4.09%	(398,758)	1,775,731	5.24%	2.49%	\$ 18.20658	\$ 4.32	\$ 16.61	\$ 33.22
<b>Option 4 - Mayor Round 2 Revisions -</b>			<b>Average 2.88% Increase in Residential Valuation</b>							
<b>Also reflects use of fund balance of \$163,349</b>										
1,534,822	41,686,548	3.82%	(504,691)	1,771,202	4.97%	2.23%	\$ 18.15956	\$ 4.10	\$ 14.84	\$ 29.69
<b>Option 5 - Mayor Round 3 Revisions</b>			<b>Average 2.88% Increase in Residential Valuation</b>							
<b>Also reflects use of fund balance of \$163,349</b>										
867,012	41,018,738	2.16%	(1,172,501)	1,742,659	3.26%	0.56%	\$ 17.86317	\$ 2.69	\$ 3.73	\$ 7.46
<b>Option 6 - Mayor Round 4 Revisions</b>			<b>Average 2.88% Increase in Residential Valuation</b>				<b>Prior Year Levy Rate</b>			
<b>Additional use of Health Fund Balance of \$224,130</b>										
642,882	40,794,608	1.60%	(1,396,631)	1,733,079	2.68%	0.00%	\$ 17.76369	\$ 2.21	\$ (0.00)	\$ (0.00)
<b>Option 7 - No Change in Residential Taxes</b>			<b>Average 2.88% Increase in Residential Valuation</b>				No Change in Taxes to an Average Residential Property			
<b>Additional Changes of \$1,089,747 unidentified</b>										
(402,197)	39,749,529	-1.00%	(2,441,710)	1,688,411	0.00%	-2.61%	\$ 17.29985	\$ 0.00	\$ (17.40)	\$ (34.79)

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Property Tax Collections Increase (Decrease) from FYE2016	Property Tax Collections	% Increase (Decrease)	Net Property Tax Increase (Decrease) This Level from Base	State Comm Rollback Repl Funds	% Increase (Decrease) Residential	% Increase (Decrease) Commercial & Industrial	Levy Rate	Monthly Increase (Decrease) Residential (\$100,000 Home)	Monthly Increase (Decrease) Commercial (\$500,000 Property)	Monthly Increase (Decrease) Industrial (\$1,000,000 Property)
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<b>Base level includes personnel changes only</b>										
514,767	40,666,493	1.28%	0	1,727,605	2.35%	-0.32%	\$ 17.70683	\$ 1.94	\$ (2.13)	\$ (4.27)
<b>Option 2 - Include Additional Requests -</b>			<b>Average 2.88% Increase in Residential Valuation</b>							
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2,039,513	42,191,239	5.08%	1,524,746	1,792,774	6.26%	3.49%	\$ 18.38356	\$ 5.17	\$ 23.24	\$ 46.49
<b>Option 3 - Mayor Round 1 Revisions -</b>			<b>Average 2.88% Increase in Residential Valuation</b>							
<b>Also reflects use of fund balance of \$163,349</b>										
1,716,335	41,868,061	4.27%	(323,178)	1,778,961	5.44%	2.68%	\$ 18.24013	\$ 4.48	\$ 17.87	\$ 35.73
<b>Option 4 - Mayor Round 2 Revisions -</b>			<b>Average 2.88% Increase in Residential Valuation</b>							
<b>Also reflects use of fund balance of \$163,349</b>										
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<b>Also reflects use of fund balance of \$163,349</b>										
867,012	41,018,738	2.16%	(1,172,501)	1,742,659	3.26%	0.56%	\$ 17.86317	\$ 2.69	\$ 3.73	\$ 7.46
<b>Option 6 - Mayor Round 4 Revisions</b>			<b>Average 2.88% Increase in Residential Valuation</b>							
<b>Additional use of Health Fund Balance of \$224,130</b>										
642,882	40,794,608	1.60%	(1,396,631)	1,733,079	2.68%	0.00%	\$ 17.76369	\$ 2.21	\$ (0.00)	\$ (0.00)
<b>Option 7 - No Change in Taxes</b>			<b>Average 2.88% Increase in Residential Valuation</b>							
<b>Changes of \$881,730 unidentified</b>										
(289,369)	39,912,878	-0.59%	(2,278,361)	1,688,410	0.00%	-2.61%	\$ 17.29984	\$ 0.00	\$ (17.40)	\$ (34.79)

Prior Year Levy Rate